



April 14, 2021

The Honorable Greg Abbott, Governor of Texas
The Honorable Dan Patrick, Lieutenant Governor of Texas
The Honorable Dade Phelan, Speaker of the Texas House of Representatives
Honorable Members of the Texas Legislature
Texas State Capitol
Austin, Texas

Dear Governor Abbott, Lieutenant Governor Patrick, Speaker Phelan, and Members of the Texas Legislature:

As the renewable subsidiaries of America's largest investor-owned utilities, we write to express our serious concerns with **Section 13 to Senate Bill 3; Senate Bill 1278; and House Bill 4466**. These bills would unfairly and unjustifiably shift significant costs onto wind and solar facilities in the State of Texas, penalizing existing assets and discouraging future investment.

Collectively our companies have invested almost \$15 billion in Texas renewables generation assets with the confidence that the state will remain a stable business environment. This trust would be eroded by enactment of the above legislation that retroactively rewrites market rules that were relied upon by investors and impose onerous new cost burdens.

Thank you in advance for your consideration of our concerns. If we can provide additional information, please do not hesitate to contact us at michael.gregg@nee.com, or spencer.hanes@duke-energy.com, pbcaputo@southernco.com.

Best regards,

NextEra Energy Resources Southern Power Company Duke Renewables